

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

SENATE BILL 205

By: Young

AS INTRODUCED

An Act relating to contracts; requiring contracts for sale of motor vehicles to contain certain provision; allowing purchaser to return vehicle within specified time; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 903 of Title 15, unless there is created a duplication in numbering, reads as follows:

Every contract for the sale of a motor vehicle, as defined in Section 901 of Title 15 of the Oklahoma Statutes, shall contain a provision that allows three (3) days after purchase for the cancellation of the contract and the return of the motor vehicle to the seller if the purchaser is not satisfied.

SECTION 2. This act shall become effective November 1, 2019.

57-1-1007 TEK 4/1/2019 8:19:00 AM