

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1753

By: Leewright

AS INTRODUCED

An Act relating to real estate developments; amending 60 O.S. 2011, Section 857, as amended by Section 2, Chapter 274, O.S.L. 2018 (60 O.S. Supp. 2019, Section 857), which relates to copies of recorded covenants and restrictions; imposing time requirement for provision of certain information; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 60 O.S. 2011, Section 857, as amended by Section 2, Chapter 274, O.S.L. 2018 (60 O.S. Supp. 2019, Section 857), is amended to read as follows:

Section 857. A copy or a certified copy of all the recorded covenants and restrictions of a real estate development shall be provided by the title company closing the sale to the buyer of property in the real estate development as a part of the closing of the real estate sale. The buyer may be charged no more than Twenty-five Dollars (\$25.00) for the copy, and the copy shall ~~either~~ be provided no less than thirty (30) days prior to ~~or at the time of~~

1 closing either by mail to the buyer's last-known address, hand-
2 delivered or electronically delivered.

3 SECTION 2. This act shall become effective November 1, 2020.
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