

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 SENATE BILL 1692

By: Quinn

6 AS INTRODUCED

7 An Act relating to liability insurance; creating the  
8 Act Concerning Interpretation of Oklahoma Insurance  
9 Laws; specifying that the Restatement of the Law,  
10 Liability Insurance by certain entity is not law or  
11 public policy of this state under certain  
12 circumstances; providing for codification; and  
13 declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified  
16 in the Oklahoma Statutes as Section 2411.1 of Title 12, unless there  
17 is created a duplication in numbering, reads as follows:

18 A. This act shall be known and may be cited as the "Act  
19 Concerning Interpretation of Oklahoma Insurance Laws".

20 B. A statement of the law in the Restatement of the Law,  
21 Liability Insurance by the American Law Institute does not  
22 constitute the law or public policy of this state if the statement  
23 of the law is inconsistent or conflicts with:

24 1. The Constitution of the United States or the Constitution of  
the State of Oklahoma;

1        2. A statute of this state;

2        3. Case law precedent of this state; or

3        4. Other common law adopted by this state.

4        SECTION 2. It being immediately necessary for the preservation  
5 of the public peace, health or safety, an emergency is hereby  
6 declared to exist, by reason whereof this act shall take effect and  
7 be in full force from and after its passage and approval.

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9        57-2-2687        CB        1/16/2020 3:20:04 PM