

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1663

By: Hall

AS INTRODUCED

An Act relating to the Oklahoma Employment Security Commission; directing certain review and evaluation of unemployment compensation and employer contribution rates; directing development of method to tie certain benefits and rates to certain economic conditions; providing for recommendations for determining the Unemployment Insurance Trust Fund minimum balance and for employer rebates under certain conditions; requiring certain report by certain date; providing for noncodification; and directing report distribution.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The Oklahoma Employment Security Commission is authorized and directed to review the unemployment compensation structure in this state and to develop a method that ties unemployment benefits and employer contribution rates to the economic conditions and employment rates of this state. The Commission is further directed to evaluate and make recommendations regarding the minimum balance amount to be maintained in the Unemployment Insurance Trust Fund and

1 recommend a method to offer employer rebates when such trust fund
2 clearly exceeds the recommended balance of funds available to pay
3 unemployment benefits. A report shall be provided to the President
4 Pro Tempore of the Senate and the Speaker of the House of
5 Representatives by January 1, 2021.

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