

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1596

By: Leewright

AS INTRODUCED

An Act relating to energy; creating the Energy Infrastructure Improvement Act; creating the Energy Infrastructure Revolving Fund; establishing terms of fund; providing for noncodification; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Energy Infrastructure Improvement Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 803 of Title 17, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund to be designated the "Energy Infrastructure Revolving Fund". All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended for the purpose of direct and indirect costs of maintaining and developing energy infrastructure

1 needs for this state. The fund shall be a continuing fund, not
2 subject to fiscal year limitations, and shall consist of all monies
3 appropriated for such needs. Expenditures from the fund shall be
4 made upon warrants issued by the State Treasurer against claims
5 filed as prescribed by law with the Director of the Office of
6 Management and Enterprise Services for approval and payment.

7 SECTION 3. This act shall become effective November 1, 2020.

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