

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1554

By: Thompson

AS INTRODUCED

An Act relating to appropriations; creating the Municipal Audit Accountability Revolving Fund; stating purpose; requiring certain budget procedures; allowing for certain fund distribution request process to certain agency; making an appropriation to the Municipal Audit Accountability Revolving Fund; stating purpose; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116 of Title 11, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund with the Oklahoma Tax Commission to be designated the "Municipal Audit Accountability Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Tax Commission from appropriations pursuant to this section. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and

1 expended by the Tax Commission for the purpose of reimbursements to
2 the State Auditor and Inspector for expenses incurred from
3 investigative audits. Expenditures from the fund shall be made upon
4 warrants issued by the State Treasurer against claims filed as
5 prescribed by law with the Director of the Office of Management and
6 Enterprise Services for approval and payment.

7 SECTION 2. NEW LAW A new section of law to be codified
8 in the Oklahoma Statutes as Section 17-117 of Title 11, unless there
9 is created a duplication in numbering, reads as follows:

10 A. Monies received by the Oklahoma Tax Commission for the
11 Municipal Audit Accountability Fund shall be distributed to the
12 State Auditor's office at the request of a city or town to fund or
13 offset expenses related to an Investigative Audit to be performed by
14 the State Auditor's office.

15 B. Cities or towns shall make a formal request by resolution of
16 the Tax Commission to disburse funds by submitting an adopted
17 resolution stating an Investigative Audit has been lawfully ordered,
18 and that funds received or allocated will be directed solely to fund
19 or offset Investigative Audit expenses.

20 SECTION 3. There is hereby appropriated to the Municipal Audit
21 Accountability Revolving Fund from any monies not otherwise
22 appropriated from the General Revenue Fund of the State Treasury for
23 the fiscal year ending June 30, 2021, the sum of Two Hundred
24 Thousand Dollars (\$200,000.00) or so much thereof as may be

1 necessary to perform the duties imposed upon the Tax Commission by
2 law.

3 SECTION 4. This act shall become effective July 1, 2020.

4 SECTION 5. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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