1	STATE OF OKLAHOMA
2	2nd Session of the 57th Legislature (2020)
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4	SENATE BILL 1503 By: Dugger
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6	AS INTRODUCED
7	An Act relating to the Incentive Evaluation Commission; amending Section 3, Chapter 182, O.S.L.
8	2015 (62 O.S. Supp. 2019, Section 7003), which relates to Commissioners; modifying terms of certain Commissioners; modifying date upon which terms begin;
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LO	and declaring an emergency.
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L2	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
L3	SECTION 1. AMENDATORY Section 3, Chapter 182, O.S.L.
L 4	2015 (62 O.S. Supp. 2019, Section 7003), is amended to read as
L5	follows:
L 6	Section 7003. A. There is hereby established the Incentive
L 7	Evaluation Commission consisting of:
18	1. A certified public accountant appointed by the Oklahoma
L 9	Accountancy Board whose term shall expire on <del>June 30, 2019</del> <u>December</u>
20	31, 2024;
21	2. The president of the Oklahoma Professional Economic
22	Development Council or his or her designee who is also a member of
23	the Oklahoma Professional Economic Development Council who shall
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serve during his or her term of office as president of the Oklahoma Professional Economic Development Council;

- 3. An auditor who is employed as an internal auditor by a company or who is employed by a private auditing firm appointed by the Governor whose term shall expire on June 30, 2019 December 31, 2024;
- 4. An economist from an Oklahoma college or university appointed by the President Pro Tempore of the Oklahoma State Senate whose term shall expire on June 30, 2020 December 31, 2020;
- 5. A lay person who is not an elected official appointed by the Speaker of the Oklahoma House of Representatives whose term shall expire June 30, 2020 December 31, 2020;
- 6. The Chairman of the Oklahoma Tax Commission or his or her designee who is also a member of the Oklahoma Tax Commission, which shall be an ex officio and nonvoting position;
- 7. The Director of the Office of Management and Enterprise
  Services or his or her designee who is an employee of the Office of
  Management and Enterprise Services which shall be an ex officio and
  nonvoting position; and
- 8. The Oklahoma Secretary of Commerce or his or her designee who is an employee of the Oklahoma Department of Commerce which shall be an ex officio and nonvoting position.

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- B. Thereafter persons shall be appointed for terms of four (4) years beginning on July 1 January 1. Any vacancy shall be filled by the appointing authority for the remainder of the unexpired term.
- C. No person shall serve on the Commission or be appointed to the Commission who is employed by a company that receives any incentive or who holds a substantial interest in ownership in a company that receives any incentive. As used in this subsection, "substantial interest" shall mean the ownership, directly or indirectly, of more than fifty percent (50%) of the equity interest with voting rights for any lawfully recognized business entity.
- D. No person shall be appointed to the Commission who at the time of his or her appointment is an elected official. Any person who is appointed to the Commission who subsequently becomes an elected official during his or her term on the Commission shall be required to vacate his or her position on the Commission.
- E. The Office of Management and Enterprise Services shall provide staff and administrative support to the Incentive Evaluation Commission. The Oklahoma Department of Commerce and the Oklahoma Tax Commission shall assist the Office of Management and Enterprise Services as needed in providing staff and administrative support to the Commission.
- F. The Incentive Approval Committee is hereby created as a subcommittee of the Incentive Evaluation Commission and shall consist of the Director of the Office of Management and Enterprise

Services or his or her designee, the Secretary of Commerce or his or her designee, and the Chairman of the Tax Commission or his or her designee. It shall be the duty of the Committee to determine:

- 1. Upon initial application on a form approved by the Committee, if an establishment is engaged in a basic industry as defined in subdivision (b) of division (7) or in subdivisions (a) through (n) of division (9) of subparagraph a of paragraph 1 of subsection A of Section 3603 of Title 68 of the Oklahoma Statutes or as otherwise provided by subsection C of Section 3603 of Title 68 of the Oklahoma Statutes;
- 2. If an establishment would have been defined as a "basic industry" prior to the amendments to Section 3603 of Title 68 of the Oklahoma Statutes to convert from SIC Codes to NAICS Codes. If the Committee so determines, the establishment shall be considered as a "basic industry" for purposes of the Oklahoma Quality Jobs Program Act; and
- 3. If employees of an establishment as defined in division (10) of subparagraph a of paragraph 1 of subsection A of Section 3603 of Title 68 of the Oklahoma Statutes meet the requirements to be considered employed in new direct jobs as specified in paragraph 3 of subsection A of Section 3603 of Title 68 of the Oklahoma Statutes.
- G. For an establishment defined as a "basic industry" pursuant to division (4) of subparagraph a of paragraph 1 of subsection A of

Approval Committee shall consist of the members provided by  subsection A of this section and the Executive Director of the  Oklahoma Center for the Advancement of Science and Technology  designee from the Center appointed by the Executive Director.	
subsection A of this section and the Executive Director of the Advancement of Science and Technology designee from the Center appointed by the Executive Director.	
designee from the Center appointed by the Executive Director.	', or a
designee from the center appointed by the Executive Director.	
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SECTION 2. It being immediately necessary for the preser	vation
of the public peace, health or safety, an emergency is hereby	7
declared to exist, by reason whereof this act shall take effe	ct and
be in full force from and after its passage and approval.	
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