

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 SENATE BILL 1397

By: Standridge

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5
6 AS INTRODUCED

7 An Act relating to the Oklahoma Department of Career
8 and Technology Education; creating revolving fund;
9 providing that the fund shall not be subject to
10 fiscal year limitations; describing sources of
11 funding; providing that all monies accruing to the
12 credit of the fund are appropriated and may be
13 budgeted and expended by the Department; requiring
14 certain procedures for expenditures from the fund;
15 providing for codification; and providing an
16 effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 14-105.1 of Title 70, unless
20 there is created a duplication in numbering, reads as follows:

21 There is hereby created in the State Treasury a revolving fund
22 for the Oklahoma Department of Career and Technology Education to be
23 designated the "Oklahoma Central Career Tech Revolving Fund". The
24 fund shall be a continuing fund, not subject to fiscal year
25 limitations, and shall consist of all monies received by the
26 Department from fees paid by the individual Career Tech districts.
27 All monies accruing to the credit of the fund are hereby

1 appropriated and may be budgeted and expended by the Department for
2 the purpose of funding and creating a central Career Tech facility
3 that will serve all career tech centers and their students.

4 Expenditures from the fund shall be made upon warrants issued by the
5 State Treasurer against claims filed as prescribed by law with the
6 Director of the Office of Management and Enterprise Services for
7 approval and payment.

8 SECTION 2. This act shall become effective November 1, 2020.

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