

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1196

By: Thompson

AS INTRODUCED

An Act relating to municipal finances; amending 11 O.S. 2011, Section 17-107, which relates to failure to file audit report; modifying deadline for filing of audit report; deleting requirement for remittance of withheld funds to county highway fund; establishing requirement for remittance of funds to the Special Investigative Unit Auditing Fund of the State Auditor's Office; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 11 O.S. 2011, Section 17-107, is amended to read as follows:

Section 17-107. If a municipality does not file a copy of its audit or agreed-upon-procedures report as provided in Section 17-105 of this title, the State Auditor and Inspector shall notify the Oklahoma Tax Commission which shall withhold from the municipality its monthly allocations of gasoline taxes until the audit report is filed. If a report is not filed within ~~two (2) years~~ one (1) year after the close of the fiscal year, the funds being withheld shall be remitted by the Oklahoma Tax Commission to ~~the county in which~~

1 ~~the incorporated city or town is located and deposited to the county~~
2 ~~highway fund of that county to be used as otherwise provided by law~~
3 the Special Investigative Unit Auditing Fund of the State Auditor's
4 Office.

5 SECTION 2. This act shall become effective November 1, 2020.

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