

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

HOUSE BILL 1192

By: McEntire

AS INTRODUCED

An Act relating to roads and bridges; amending 69 O.S. 2011, Section 507, as amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2018, Section 507), which relates to the County Improvements for Roads and Bridges Fund; requiring funds be deposited in certain fund; creating revolving fund; authorizing use of funds to carry out certain projects; authorizing appropriation; authorizing expenditures as prescribed by law; authorizing fund investments; directing certain fund be credited any earned interest; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2018, Section 507), is amended to read as follows:

Section 507. A. There is hereby created in the State Treasury a revolving fund to be known as the "County Improvements for Roads and Bridges Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all appropriations and transfers made by the Legislature and the apportionments made pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma

1 Statutes. All monies accruing to the credit of said fund are hereby
2 appropriated and may be budgeted and expended beginning with the
3 fiscal year ending June 30, 2008, and each fiscal year thereafter
4 pursuant to subsection B of this section. Expenditures from said
5 fund shall be made upon warrants issued by the State Treasurer
6 against claims filed as prescribed by law with the Director of the
7 Office of Management and Enterprise Services for approval and
8 payment.

9 B. The funds apportioned pursuant to subsection L of Section
10 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts
11 to the various Transportation Commission districts. The funds shall
12 be used for the sole purpose of construction or reconstruction of
13 county roads or bridges on the county highway system that are of the
14 highest priority as defined by the Transportation Commission.
15 Counties may accumulate annual funding for a period of up to five
16 (5) years for a specific project, ~~with such~~. Prior to November 1,
17 2019, funding to shall be held by the Transportation Commission to
18 the credit of the county project. On and after November 1, 2019,
19 all encumbered funds shall be deposited in the County Infrastructure
20 Disbursement Fund. The Transportation Commission shall promulgate
21 rules for the administration of the process and the development of
22 criteria for determining the level of priority for projects and
23 include such projects in a five-year construction plan that will be
24 updated annually. Projects in the five-year construction plan shall

1 be contracted as provided by law and awarded by the Transportation
2 Commission.

3 C. The fund shall be invested in whatever instruments are
4 authorized by law for investments by the State Treasurer and the
5 interest earned by any investment of monies from the fund shall be
6 credited to the fund which shall earn the same, if there is any
7 unexpended balance of such fund to which to credit the interest.
8 The interest credited herein shall be expended pursuant to this
9 section.

10 SECTION 2. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 508 of Title 69, unless there is
12 created a duplication in numbering, reads as follows:

13 A. There is hereby created in the State Treasury a revolving
14 fund to be known as the "County Infrastructure Disbursement Fund".
15 The fund shall be a continuing fund, not subject to fiscal year
16 limitations and shall consist of all encumbered funds necessary to
17 carry out the implementation of the specific projects to construct
18 or reconstruct county roads or bridges on the county highway system
19 that are of the highest priority as defined by the Transportation
20 Commission pursuant to Section 507 of Title 69 of the Oklahoma
21 Statutes.

22 B. All monies accruing to the credit of said fund are hereby
23 appropriated and may be budgeted and expended by the Department of
24 Transportation. Expenditures from the fund shall be made upon

1 warrants issued by the State Treasurer against claims filed as
2 prescribed by law with the Director of the Office of Management and
3 Enterprise Services for approval and payment.

4 C. The fund shall be invested in whatever instruments are
5 authorized by law for investments by the State Treasurer, and the
6 interest earned by any investment of monies from the County
7 Infrastructure Disbursement Fund shall be credited back to the
8 County Improvements for Roads and Bridges Fund created in Section
9 507 of Title 69 of the Oklahoma Statutes.

10 SECTION 3. This act shall become effective November 1, 2019.

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