

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 516
Version:	INT
Request No.:	413
Author:	Sen. Bice
Date:	01/23/2019

Bill Analysis

SB 516 repeals the requirement for the Oklahoma Tax Commission to provide information to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by the Oklahoma Motor Vehicle Commission or Oklahoma Used Motor Vehicle and Parts Commission related to state laws and rules and regulations concerning motor vehicle titles and motor vehicle inspections.

Prepared by: Kalen Taylor

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 6, 2019

BILL NUMBER: SB 516 STATUS AND DATE OF BILL: Engrossed 02/19/2019

AUTHORS: House Fetgatter Senate Bice

TAX TYPE (S): Motor Vehicle SUBJECT: Repealer

PROPOSAL: Amendatory & Repealer

Section one of the measure proposes amendment to 47 O.S. § 1111(5) to correct the reference to the wrong paragraph in 47 O.S. § 1102 defining "vehicle". Also the definition of vehicle in Section 1111(5) is amended to change the number of model years from 7 to 10 consistent with the 10 model year component of the salvage vehicle definition in Section 1105 of Title 47.

Section two of the measure proposes to repeal 47 O.S. § 1105.4 which requires OTC to provide informational publications to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by these Commissions concerning any amendment, repeal or addition to the Oklahoma Statutes or OTC rules and regulations relating to motor vehicle titles or inspections within 45 days of effective date of any such change to statute or rule. Within the same timeframe the referenced information is also to be provided to financial institutions. Also, requires the OTC to publish every two years and make available upon request a booklet concerning state laws and rules and regulations related to motor vehicle titles and motor vehicle inspections.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None
FY 21: None

Mar. 7, 2019
DATE

Rick Miller
DIVISION DIRECTOR

bjs

3-11-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

3-12-19
DATE

Jim M...
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT – SB 516 – [Engrossed] – Prepared 03/06/2019

Section one of the measure proposes amendment to 47 O.S. §1111(5) to correct the reference to the wrong paragraph in 47 O.S. §1102 defining “vehicle”. Title 47 O.S. §1111 establishes the requirement to notify the Tax Commission when a claimant retains the salvage of their vehicle. Currently, §1111(5) refers to vehicle as defined in “paragraph 29 of section 1102 of Title 47”. However, paragraph 29 refers to “Recreational vehicle” and paragraph 40 of section 1102 refers to the definition of “vehicle”. Also the definition of vehicle in Section 1111(5) is amended to change the number of model years from 7 to 10 consistent with the 10 model year component of the salvage vehicle definition in Section 1105 of Title 47¹.

Section 2 of the measure proposes repeal of 47 O.S. §1105.4 which requires OTC to provide informational publications to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by these Commissions concerning any amendment, repeal or addition to the Oklahoma Statutes or OTC rules and regulations relating to motor vehicle titles or inspections within 45 days of effective date of any such change to statute or rule. Within the same timeframe the referenced information is also to be provided to financial institutions. Also, requires the OTC to publish every two years and make available upon request a booklet concerning state laws and rules and regulations related to motor vehicle titles and motor vehicle inspections.

Presently, the information required by Section 1105.5 of Title 47 is readily available and easily accessible by the named parties and others from the Tax Commission’s website. The applicable statutes and administrative rules are regularly monitored for accuracy and any necessary changes or revisions are made in a timely fashion. Consequently, the requirement to produce the described informational publications and provide them to the named groups is outdated as the need for these activities no longer exists.

There is no estimated impact to state revenues or additional costs or saving to the Tax Commission due to this proposed legislation.

¹“Salvage vehicle” means any vehicle which is within the last ten (10) model years and which has been damaged by collision or other occurrence to the extent that the cost of repairing the vehicle for safe operation on the highway exceeds sixty percent (60%) of its fair market value, as defined by Section 1111 of this title, immediately prior to the damage. For purposes of this section, actual repair costs shall only include labor and parts for actual damage to the suspension, motor, transmission, frame or unibody and designated structural components. 47 O.S. § 1105(A)(1).

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 8, 2019

BILL NUMBER: SB 516 STATUS AND DATE OF BILL: Introduced 01/17/2019

AUTHORS: House N/A Senate Bice

TAX TYPE (S): Motor Vehicle SUBJECT: Repealer

PROPOSAL: Amendatory & Repealer

The measure proposes to repeal 47 O.S. §1105.4 which requires OTC to provide informational publications to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by these Commissions concerning any amendment, repeal or addition to the Oklahoma Statutes or OTC rules and regulations relating to motor vehicle titles or inspections within 45 days of effective date of any such change to statute or rule. Within the same timeframe the referenced information is also to be provided to financial institutions. Also, requires the OTC to publish every two years and make available upon request a booklet concerning state laws and rules and regulations related to motor vehicle titles and motor vehicle inspections.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None

FY 21: None

Feb. 8, 2019
DATE

Rick Miller
DIVISION DIRECTOR

bjs

2-8-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

2-8-19
DATE

Jim Mint
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT – SB 516 – [Introduced] – Prepared 02/08/2019

The measure proposes to repeal 47 O.S. §1105.4 which requires OTC to provide informational publications to the Oklahoma Motor Vehicle Commission, Oklahoma Used Motor Vehicle and Parts Commission, and every person and business licensed by these Commissions concerning any amendment, repeal or addition to the Oklahoma Statutes or OTC rules and regulations relating to motor vehicle titles or inspections within 45 days of effective date of any such change to statute or rule. Within the same timeframe the referenced information is also to be provided to financial institutions. Also, requires the OTC to publish every two years and make available upon request a booklet concerning state laws and rules and regulations related to motor vehicle titles and motor vehicle inspections.

Presently, the information required by Section 1105.5 of Title 47 is readily available and easily accessible by the named parties and others from the Tax Commission's website. The applicable statutes and administrative rules are regularly monitored for accuracy and any necessary changes or revisions are made in a timely fashion. Consequently, the requirement to produce the described informational publications and provide them to the named groups is outdated as the need for these activities no longer exists.