

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 407
Version:	CA1
Request No.:	NA
Author:	Sen. Rader
Date:	02/17/2019

Committee Amendment (CA)

The CA for SB 407 increases the total authorized credits for taxpayers making a contribution to an eligible scholarship-granting organization, currently capped at \$3.5 million annually, or to an eligible educational improvement grant organization, currently capped at \$1.5 million annually. Beginning tax year 2019, the measure increases the cap for total credits authorized for all taxpayers to \$10 million for each type of contribution. The measure also amends the definition of “eligible school” to include public schools located in any public school district that has less than 4,500 students.

Prepared by: Kalen Taylor

Fiscal Analysis

FY’20 Impact: Pending