

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB407</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Echols</b>
<b>Date:</b>	<b>4/9/2019</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

Engrossed SB407 modifies the Oklahoma Equal Opportunity Scholarship Act to expand eligibility for the program to any public school that is located within a public school district with fewer than 4500 students. The measure also increases the annual cap on the amount of tax credits that can be authorized to \$10 million for donations to eligible scholarship-granting organizations and \$10 million for donations to eligible educational improvement grant organizations.

Currently, individuals and businesses can receive a tax credit equal to 50-75% of the amount contributed to an eligible scholarship-granting organization or educational improvement grant organization. Furthermore, the tax credit is limited to \$1000 per individual donor, \$2000 for joint filers and \$100,000 for businesses.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.