

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HJR 1017
Version:	CS
Request Number:	8245
Author:	Rep. Pfeiffer
Date:	3/6/2019
Impact:	Modifies Allocation of MSA Payments

Research Analysis

The CS for HJR 1017 refers to a vote of the people a constitutional amendment that would, if approved, redirect 90% of future tobacco settlement payments from the Tobacco Settlement Endowment Trust Fund to the principal of the Community and Regional Empowerment Fund beginning July 1, 2021. The purpose of the Community and Regional Empowerment Fund would be to benefit rural health care infrastructure and access.

Prepared By: Marcia Johnson

Fiscal Analysis

The measure would redirect ninety percent (90%) of payments, with a declining schedule, made to the state pursuant to the Master Settlement Agreement (MSA) to the Community and Regional Empowerment Fund to benefit rural health care infrastructure and rural health care access.

As mentioned, the measure includes a schedule of annual percentages of the MSA payments to the fund, beginning in FY-21, declining to twenty percent (20%) by FY-35.

The amounts allocated to the fund will depend on the amount of MSA annual payments. Average annual MSA payments have approached \$75.9 million in the last five years.

Prepared By: Mark Tygret

Other Considerations

None.