## Oklahoma State Senate

2300 N. Lincoln • Oklahoma City, Oklahoma 73105 • (405) 524-0126 http://www.oksenate.gov

# REVISED MEETING NOTICE

February 24, 2025

### **Revenue and Taxation**

- SUBJECT: REVISED Revenue and Taxation Meeting
- DATE: Monday, February 24, 2025
- TIME: 01:30 PM or AFTER PM SESSION

LOCATION: Senate Room 230, State Capitol Building

#### AGENDA:

- 1. <u>SB44</u> By Rader of the Senate Sales tax; extending sales tax exemption to contractors in connection to performance of a contract with a tax exempt entity. Effective date.
- 2. <u>SB231</u> By Thompson of the Senate and Boles of the House Sales tax; expanding items eligible for the August sales tax holiday. Effective date.
- 3. <u>SB234</u> By Rader of the Senate Income tax credit; providing credit for certain qualified expenditures on adaptive reuse project. Effective date.
- 4. <u>SB291</u> By Pugh of the Senate Income tax credit; providing certain tax credit. Effective date.
- 5. <u>SB304</u> By Rader of the Senate and Kendrix et al of the House (Proposed Comm. Sub., req. #1747) Income tax; limiting certain personal exemption to certain tax years; modifying amount of standard deduction for certain tax years. Effective date.
- 6. <u>SB367</u> By Boren of the Senate (Proposed Comm. Sub., req. #1699) Income tax; modifying calculation of the Oklahoma earned income tax credit. Effective date.
- 7. <u>SB568</u> By Rader of the Senate

Investments; requiring all shareholder and ownership interest votes to be in the pecuniary interest of the beneficiary. Effective date. Emergency.

#### 8. <u>SB678</u> By Pederson of the Senate

Ad valorem tax collections; creating the Centrally Assessed Ad Valorem Volatility Reimbursement Fund; prescribing qualifications and reimbursement amount. Effective date. Emergency.

- 9. <u>SB680</u> By Paxton of the Senate and Caldwell (Trey) of the House Tobacco products; modifying definition; providing exemption. Effective date.
- 10. <u>SB897</u> By Bergstrom of the Senate (Proposed Comm. Sub., req. #1671) Corporation Commission; modifying termination date of Plugging Fund. Effective date.
- 11. <u>SB1108</u> By Hall of the Senate (Proposed Comm. Sub., req. #1753) Service Oklahoma; transferring apportionment duties to Service Oklahoma. Effective date. Emergency.
- 12. <u>SB1110</u> By Murdock of the Senate Sales tax; modifying renewal period for agriculture sales tax exemption permit. Effective date.
- <u>SB1112</u> By Rader of the Senate Lodging tax; excluding discounted or comped rooms or lodging from gross receipts upon which a lodging tax is levied. Effective date.
- 14. Other business

#### Senator Dave Rader, Chair Senator Dusty Deevers, Vice Chair

NOTE:

Senate committee meetings continue to be livestreamed at https://oksenate.gov/room-230.

In-person access at the state Capitol to Senate committee meetings will be prioritized for Senators, staff, guests invited by the Chair for presentation to the committee and credentialed media.