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December 17, 2014

Senator Patrick Anderson  
Room No. 233

Re: RBS No. 284

For retired teachers under the age of 62, RBS No. 233 increases the earnings limit to \$30,000 per year from an OTRS participating employer and continues to allow retired teachers to receive their OTRS benefit provided they do not earn over \$30,000 per year from a participating OTRS employer.

A school district that hires a retired OTRS participant that is paid with federal funds will not be required to make contributions to the system for the participant.

RBS No. 284 is a fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

*Thomas E. Cummins*

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