

January 20, 2015

Senator N. Dalm  
Room 534

Re: RBS No. 790

RBS No. 790 would allow a retired participant who had elected a spouse's survivor benefit to replace the spouse if the spouse predeceases the participant. The election to replace the spouse with a current spouse must be made within a year of remarriage. The replacement spouse must be at least age 65.

RBS No. 790 does not require the recalculation of the reduction in benefit based on the ages of the participant and replacement spouse. The original reduction was based on the ages of the participant and spouse at time of retirement.

RBS No. 790 is a retirement bill having a fiscal impact as defined by the Oklahoma Pension Legislation Analysis Act.

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