

January 19, 2016

Senator: Jason Smalley  
Room 416

Re: RBS No. 2579

RBS No. 2579 removes the non voting member of the OTRS board representing retired educators and replaced by a voting member appointed by a statewide organization representing retired educators with at least 7,000 members.

RBS No. 2579 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA