

April 7, 2016

Senator Jason Smalley
Room 416

Re: Floor Substitute for Engrossed House Bill No. 2273

Floor Substitute for Engrossed House Bill No. 2273 contains changes required by the IRS in the Police Pension and Retirement System in order for the plan to retain its qualified status. The bill has clarifying language for the definition of Base Pay.

Floor Substitute for Engrossed House Bill No. 2273 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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