

March 28, 2016

Senator Jason Smalley
Room 416

Re: Committee Amendment to House Bill No. 2264

Committee Amendment to House Bill No. 2264 modifies the frequency a OPERS who is a participant in the defined contribution portion of OPERS can change the his/her contribution rate.

Committee Amendment to House Bill No. 2264 is a non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act because the amendment does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA