

April 5, 2016

Representative Doug Cox  
Room 381

Senator Kim David  
Room 417C

Re: Proposed Committee Substitute for Senate Bill No. 1388  
Request No. 9678

Proposed Committee Substitute for Senate Bill No. 1388 would allow Grand River Dam Law Enforcement Officers and Dispatchers the option to participate in Oklahoma Law Enforcement Retirements System or Oklahoma Public Employees Retirement System. If no election is made they will participant in the Oklahoma Public Employees Retirement System.

Proposed Committee Substitute for Senate Bill No. 1388 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act. The bill contains no benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA