

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

April 7, 2016

Representative Doug Cox
Room 381

Senator Kim David
Room 417C

Re: Committee Substitute for Engrossed Senate Bill No. 1388
RBH No. 775

Committee Substitute for Engrossed Senate Bill No. 1388 would allow Grand River Dam Law Enforcement Officers and Dispatchers the option to participate in Oklahoma Law Enforcement Retirements System or Oklahoma Public Employees Retirement System. If no election is made they will participant in the Oklahoma Public Employees Retirement System.

Committee Substitute for Engrossed Senate Bill No. 1388 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act. The bill contains no benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA