THOMAS E. CUMMINS CONSULTING ACTUARY, INC.
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January 14, 2016

Representative R. C. Pruett
Room 501

Re: RBH No. 8400

RBH No. 8400 removes the non voting member of the OTRS board representing retired educators and replaced by a voting member appointed by a statewide organization representing retired educators with at least 7,000 members.

RBH No. 8400 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA