

April 29, 2016

Representative Randy McDaniel  
Room 438

Senator Jason Smalley  
Room 416

Re: Conference Committee Substitute for Engrossed House Bill No. 2273

Conference Committee Substitute for Engrossed House Bill No. 2273 modifies definitions of final average salary and Paid Base Salary used to determine a participant's benefit from Oklahoma Police Pension and Retirement System.

Conference Committee Substitute for Engrossed House Bill No. 2273 is a non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act because the amendment does not contain a benefit increase nor create liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA