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February 23, 2015

Representative Randy McDaniel
Room 438

Re: Proposed Committee Substitute for House Bill No. 1002
RBH No. 6817

Proposed Committee Substitute for House Bill No. 1002 directs the Firefighters Pension and Retirement System Board of Trustees to use IRS guidelines to determine if a potential rollover from another system may be rolled into the FPRS. The Board is required to use IRS guidelines to determine the taxable portion of a distribution from the system.

Proposed Committee Substitute for House Bill No. 1002 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

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