

**OKLAHOMA TAX COMMISSION**

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT  
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE**

**DATE OF IMPACT STATEMENT:** January 27, 2016

**BILL NUMBER:** SB 998 **STATUS AND DATE OF BILL:** Introduced 01/11/2016

**AUTHORS:** House n/a Senate Fields

**TAX TYPE (S):** Motor Vehicle **SUBJECT:** Other

**PROPOSAL:** Amendatory

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the Bison special license plate which may be issued to any person wishing to demonstrate support for the operations of the The Nature Conservancy in Oklahoma and providing that the plate be designed in consultation with the Oklahoma chapter of the referenced organization.

Section 2 proposes to create a State Treasury revolving fund for the Oklahoma Bison License Plate Revolving Fund.

**EFFECTIVE DATE:** November 1, 2016

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: Minimal

FY 18: Minimal

**ADMINISTRATIVE IMPACT:**

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Jan. 27, 2016  
DATE

Rick Miller  
DIVISION DIRECTOR

bjs

1-27-16  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

4/29/16  
DATE

Dan Upton  
FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT-SB 998-[Introduced]-Prepared January 27, 2016.**

Section 1 proposes to amend 47 O.S. § 1135.5 by creating the Bison special license plate which may be issued to any person wishing to demonstrate support for the operations of the The Nature Conservancy in Oklahoma and providing that the plate be designed in consultation with the Oklahoma chapter of the referenced organization.

The annual fee for special license plates authorized by this section is \$35, and is in addition to all other motor vehicle registration fees. Twenty Dollars (\$20) of the \$35 fee amount shall be deposited into the Oklahoma Bison Revolving Fund, \$8 shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Section 2 proposes to create a State Treasury revolving fund for the Oklahoma Bison License Plate Revolving Fund.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendment.