OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 3, 2016

BILL NUMBER: SB 901 **STATUS AND DATE OF BILL:** Introduced 12/07/2015

AUTHORS: House n/a Senate Garrison

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: New and Amendatory

Section 1 of this bill proposes to amend 47 O.S. § 1135.5 by creating the Prisoner of War and Missing in Action special license plate which shall be issued to any person wishing to increase awareness of those who are currently prisoners of war or missing in action and to provide financial support for current veterans.

Section 2 of this bill proposes to create a State Treasury revolving fund for the Military Department to be named the Prisoner of War and Missing in Action License Plate Revolving Fund.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: Minimal increase in motor vehicle collections
FY 18: Minimal increase in motor vehicle collections

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Feb. 3, 2016 — Rick Miller — bjs
DATE — DIVISION DIRECTOR

2-3-16 — Reece Womack
DATE — REECE WOMACK, ECONOMIST

2/3/16 — [signature]
DATE — FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT-SB 901-[Introduced]-Prepared February 3, 2016.

Section 1 of this bill proposes to amend 47 O.S. § 1135.5 by creating the Prisoner of War and Missing in Action special license plate which shall be issued to any person wishing to increase awareness of those who are currently prisoners of war or missing in action and to provide financial support for current veterans.

The annual fee for special license plates authorized by this section is $35 and is in addition to all other motor vehicle registration fees. Twenty Dollars ($20) of the $35 fee amount shall be deposited into the Prisoner of War and Missing in Action License Plate Revolving Fund, $8 shall be deposited into the OTC Reimbursement Fund and the remaining $7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

It additionally provides that the Prisoner of War and Missing in Action special license plate be designed in consultation with Rolling Thunder Oklahoma. The Prisoner of War and Missing in Action special license plate may be issued to a vehicle or motorcycle in any combination of numbers and letters from one to a maximum of seven, as for personalized plates. It further provides that as space permits the motorcycle special plate may be of similar design to the one for vehicles or a new design in order to meet the space requirements of a motorcycle license plate.

Section 2 of this bill proposes to create a State Treasury revolving fund for the State Military Department to be named the Prisoner of War and Missing in Action License Plate Revolving Fund.

A minimal increase in motor vehicle collections is estimated to occur as a result of this measure. No administrative costs/savings to the Oklahoma Tax Commission are associated with this proposal.