

Figures based off of FY2014 figures

SB83

Section 625.2(C)

C. The credit provided pursuant to Section 625.1 of this title shall be granted to an insurer or insurance group as follows:

1. If first granted prior to the effective date of this act, such credit shall be subject to the law in effect at the time the credit was first granted;
 - There will be no change in revenue.
 - o **\$18,831,786** credits taken in 2014
2. If first granted on or after the effective date of this act, such credit shall be subject to the time limit provided in subsection I of Section 1 of this act; and
 - **Indeterminable**
3. No credit shall be granted for the first time on or after January 1, 2020, unless the Oklahoma Legislature Reauthorizes the provisions of Section 625.1 after review of the report required pursuant to paragraph 14 of Section 5017 of Title 74 of the Oklahoma Statutes.
 - **Indeterminable**