

MEMORANDUM

**OKLAHOMA TAX COMMISSION
TAX POLICY DIVISION**

Date: February 18, 2015

To: Rick Miller, Director
Tax Policy Division

From: Brenda J. Sullivan
Tax Policy Analyst

Subject: Proposed Floor Substitute Senate Bill 336

This is in response to your request for a revenue impact for the Proposed Floor Substitute for Senate Bill 336 which provides a sales tax exemption for sales by an organization or entity which is exempt from taxation pursuant to the provisions of the Internal Revenue Code, 26 U.S.C., Section 501(c)(3) which are related to a fundraising event sponsored by the organization or entity when the event does not exceed any five consecutive days and when the sales are not in the organization's or entity's regular course of business. The provided exemption is limited to tickets sold for admittance to the fundraising event and items which were donated to the organization or entity for sale at the event.

Any decrease in sales tax collections occurring as a result of the Proposed Floor Substitute to Senate Bill 336 is estimated to be minimal.