

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 19, 2015

BILL NUMBER: SB 255 STATUS AND DATE OF BILL: Introduced 01/16/2015

AUTHORS: House n/a Senate Barrington

TAX TYPE (S): Vehicle Excise & Motor Vehicle SUBJECT: Other

PROPOSAL: New Law

The measure provides for a definition of an "autocycle¹" and requires autocycles to be registered as motor vehicles. In addition, the measure states that the operator of an autocycle shall not be required to have an "M" endorsement on the Class D license².

EFFECTIVE DATE: November 1, 2015

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 16: None
FY 17: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 16: None

_____	<u>Rick Miller</u>	<u>msm</u>
DATE	DIVISION DIRECTOR	
<u>2-20-15</u>	<u>Reece Womack</u>	
DATE	REECE WOMACK, ECONOMIST	
<u>2/22/15</u>	<u>[Signature]</u>	
DATE	FOR THE COMMISSION	

1 An autocycle is defined as any motor vehicle having a seat or saddle or the use of each rider; three wheels in contact with the ground, but excluding a tractor; a combustion engine with a piston or rotor displacement of 150 cu cm or greater; a fully enclosed compartment for the driver and any passenger; for each occupant, safety belts or safety shoulder harnesses which shall be of a type and shall be installed pursuant to 49 C.F.R. Section 571.208 et seq.; and all equipment required by the provisions of Article II et seq. of Chapter 12 of Title 47 of the Oklahoma Statutes, with respect to equipment on vehicles.
2 47 O.S. § 6-110.1.