

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 13, 2016

BILL NUMBER: SB 1282 STATUS AND DATE OF BILL: Introduced 01/20/2016

AUTHORS: House n/a Senate Jolley

TAX TYPE (S): Sales Tax SUBJECT: Other & Exemption

PROPOSAL: New Law & Amendatory

Section 1 proposes a new section of law not to be codified in the Oklahoma Statutes which directs the Oklahoma Tax Commission to enhance agency efforts to discover and reduce fraud and abuse of sales tax exemptions provided in the Sales Tax Code.

Section 2 proposes amendment to Section 1359 of Title 68 to exempt from the sales and use tax levies, the sale, use or consumption of paper stock and other raw materials which are manufactured into commercial printed material¹ in this state primarily for use and delivery outside this state.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: Unknown

FY 18: Unknown

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: Unknown

<u>Feb. 15, 2016</u>	<u>Rick Miller</u>	<u>msm</u>
DATE	DIVISION DIRECTOR	
<u>2-15-16</u>	<u>Reece Womack</u>	
DATE	REECE WOMACK, ECONOMIST	
<u>2/15/16</u>	<u>Dan Cook</u>	
DATE	FOR THE COMMISSION	

¹ For purposes of the proposed exemption "commercial printed material" shall include magazines, catalogs, retail inserts and direct mail.