

OKLAHOMA TAX COMMISSION

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 27, 2016

BILL NUMBER: SB 1054 **STATUS AND DATE OF BILL:** Introduced 01/14/2016

AUTHORS: House n/a Senate Boggs

TAX TYPE (S): Motor Fuel **SUBJECT:** Apportionment

PROPOSAL: Amendatory 68 O.S. § 500.7

The measure proposes to modify diesel fuel tax apportionment for fiscal years beginning July 1, 2016, by capping the amount of diesel fuel tax collections apportioned to the various funds provided in Section 500.7 of Title 68 at the total amount apportioned for FY 13 with any excess revenues to be deposited to the General Revenue Fund.

EFFECTIVE DATE: Emergency - July 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: \$10,148,000 increase in diesel fuel funds deposited to the General Revenue Fund with a like cumulative decrease to the various funds provided in Section 500.7 of Title 68. [See attached for detailed analysis]

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Jan. 27, 2016
DATE

Rick Miller
DIVISION DIRECTOR

msm

1-27-16
DATE

Reece Womack
REECE WOMACK, ECONOMIST

1/28/16
DATE

Donna Taylor
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT – SB 1054 [Introduced] - Prepared 01/26/2016

The measure proposes to modify diesel fuel tax apportionment for fiscal years beginning July 1, 2016, by capping the amount of diesel fuel tax collections apportioned to the various funds provided in Section 500.7 of Title 68 at the total amount apportioned for FY 13 with any excess revenues to be deposited to the General Revenue Fund. For purposes of this impact it is assumed that no growth in diesel fuel tax collections will occur during the relevant periods and consequently estimated diesel fuel tax revenues for FY 17 will equal diesel fuel collections for FY 15.

Diesel Fuel 68 O.S. § 500.7	Fund %	FY 13 Totals & Proposed Apportionment Cap	Estimated FY 17 Totals	Excess to GRF
High Priority Bridge Revolving Fund	1.39%	\$1,393,227	\$1,534,280	\$141,053
State Transportation Fund	64.34%	\$64,489,370	\$71,018,408	\$6,529,038
Counties	30.43%	\$30,500,645	\$33,588,594	\$3,087,949
County Bridge & Road Improvement Fund	3.36%	\$3,367,801	\$3,708,764	\$340,963
Statewide Circuit Engineering Revolving Fund	.48%	\$481,114	\$529,823	\$48,709
Total Excess to General Revenue Fund				\$10,147,712