

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 10, 2016

BILL NUMBER: HB 2932 STATUS AND DATE OF BILL: Engrossed Bill 03/09/2016

AUTHORS: House McCullough Senate Silk

TAX TYPE (S): Coin-Op Decal SUBJECT: Other

PROPOSAL: Amendatory 68 O.S. §§ 1504, 1506 & 1507

Section 1 authorizes the OTC to deny issuance of coin-op decals to applicants delinquent in the payment of coin-op fees or penalties pursuant to notification by the OTC of its intent to refuse.

Section 2 reduces the delinquency penalty for failure to timely pay applicable fees and affix decals from \$100 to \$10 for any device requiring a coin or thing of value less than \$0.25. This Section also mandates that the Tax Commission notify device owners or persons allowing operation of such devices in their business establishments of the assessment of penalty and provide 30 days in which to remit the penalty. The Tax Commission is prohibited from refusing issuance of a decal until after the expiration of the 30 days.

Section 3 restricts the OTC from seizing a device less than fifteen (15) days after the sealing of the device and notice being placed thereon informing the owner that such device is subject to seizure if the applicable fees are not remitted and decal affixed.

EFFECTIVE DATE: November 1, 2016

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: Minimal decrease in coin-op decal revenue

FY 18: Minimal decrease of coin op decal revenue

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: Minimal

Mar. 16, 2016
DATE

Rick Miller
DIVISION DIRECTOR

msm

3-15-16
DATE

Reece Womack
REECE WOMACK, ECONOMIST

3/15/16
DATE

[Signature]
FOR THE COMMISSION