

**OKLAHOMA TAX COMMISSION**

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT  
SECOND REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 16, 2016

BILL NUMBER: HB 2624 STATUS AND DATE OF BILL: Engrossed 02/17/2016

AUTHORS: House Osborn Senate Justice

TAX TYPE (S): Motor Vehicle SUBJECT: Administrative

PROPOSAL: Amendatory 2 O.S. § 11-92 & 47 O.S. § 1105

The measure modifies the type of documentation required to be provided by a person when selling a vehicle to a scrap metal dealer. In accordance with current statutory language the seller is required to present a vehicle title, verified bill of sale from the vehicle owner or other proof of ownership. Under the proposal, acceptable ownership verification documentation for these transactions consists of the vehicle title or a certificate of ownership form to be approved by the Oklahoma Tax Commission.

EFFECTIVE DATE: November 1, 2016

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: None  
FY 18: None

**ADMINISTRATIVE IMPACT:**

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None<sup>1</sup>

Mar. 16, 2016  
DATE

Rick Miller  
DIVISION DIRECTOR

msm

3-16-16  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

3/20/16  
DATE

Dan Case  
FOR THE COMMISSION

<sup>1</sup> Certificate of ownership form is currently utilized and related procedures employed by the Tax Commission.