

OKLAHOMA TAX COMMISSION

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: May 18, 2015

BILL NUMBER: HB 2244 **STATUS AND DATE OF BILL:** Introduced 05/15/2015

AUTHORS: House Sears and Casey Senate Jolley and Treat

TAX TYPE (S): Motor Vehicle **SUBJECT:** Apportionment

PROPOSAL: Amendatory

For fiscal year beginning July 1, 2015 and for each fiscal year thereafter, the measure caps the amount of motor vehicle collections apportioned to Schools, the State Transportation Fund, Counties for Highways, Counties for County Roads, Counties for Highway Funds, Counties for General Funds and Cities and Towns at the total amount apportioned for FY 15 with any excess revenues to be deposited to the General Revenue Fund. The measure also proposes for fiscal year beginning July 1, 2015 and for each fiscal year thereafter to cap at 120 million motor vehicle collections accruing to the County Improvement to Roads and Bridges Fund. Further, the measure proposes to strike the hold harmless provision contained in subsection N of Section 1104 of Title 47.

EFFECTIVE DATE: July 1, 2015 - Emergency

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 16: See attached analysis

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 16: None

<u>May 18, 2015</u> DATE	<u>Rick Miller</u> DIVISION DIRECTOR	<u>msm</u>
<u>5-18-15</u> DATE	<u>Reece Womack</u> REECE WOMACK, ECONOMIST	
<u>5/18/15</u> DATE	<u>Don Casey</u> FOR THE COMMISSION	

Attachement to Fiscal Impact - HB 2244- Introduced - Prepared May 18, 2015

	Estimated FY 15		Proposed Cap on		Estimated FY 16		Excess To GRF
	Total		Apportionment	Total	Total		
Schools	36.20%	\$ 261,399,492.00	\$ 261,399,492.00	\$ 258,861,856.00	\$ -		
State Transportation Fund Counties for Highways (Counties for Roads)	0.31%	\$ 2,129,012.00	\$ 2,129,012.00	\$ 2,216,773.00	\$ 87,761.00		
Counties for County Roads (County Road Fund)	7.24%	\$ 52,276,851.00	\$ 52,276,851.00	\$ 51,772,371.00	\$ -		
Counties for Highway Funds (County Road Impr. Rev. Fund)	2.59%	\$ 18,701,249.00	\$ 18,701,249.00	\$ 18,520,779.00	\$ -		
Counties for Highway Funds (County Road Impr. Rev. Fund)	3.62%	\$ 26,138,426.00	\$ 26,138,426.00	\$ 25,886,186.00	\$ -		
Counties for General Funds (Counties for County Government)	0.83%	\$ 5,993,064.00	\$ 5,993,064.00	\$ 5,935,230.00	\$ -		
Cities and Towns	3.10%	\$ 22,383,735.00	\$ 22,383,735.00	\$ 22,167,728.00	\$ -		
County Improvement Roads and Bridges Fund	20.00%	N/A	\$120,000,000	\$ 143,017,600.00	\$ 23,017,600.00		
Total Excess To GRF					\$ 23,105,361.00		