

**OKLAHOMA TAX COMMISSION**

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT  
FIRST REGULAR SESSION, FIFTY-FIFTH OKLAHOMA LEGISLATURE**

**DATE OF IMPACT STATEMENT:** May 18, 2015

**BILL NUMBER:** HB 2243 **STATUS AND DATE OF BILL:** Introduced 05/15/2015

**AUTHORS:** House Sears & Casey Senate Jolley & Treat

**TAX TYPE (S):** Sales Tax **SUBJECT:** Apportionment

**PROPOSAL:** Amendatory 68 O.S. §§ 1353 & 1403

The measure proposes to modify state sales and use tax apportionment. See attached for detailed description.

**EFFECTIVE DATE:** Emergency - July 1, 2015

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 16: See Attached Analysis.

**ADMINISTRATIVE IMPACT:**

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 16: None

May 18, 2015 Rick Miller  
DATE DIVISION DIRECTOR

msm

5-18-15 Reece Womack  
DATE REECE WOMACK, ECONOMIST

5/18/15 [Signature]  
DATE FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT – HB 2243 Introduced - Prepared 05/18/2015**

The measure proposes to modify state sales and use tax apportionment.

**Section 1**

For fiscal year beginning July 1, 2015 and for each fiscal year thereafter, the measure imposes a cap on sales tax revenues apportioned to the Oklahoma Tourism Promotion Revolving Fund (OTPRF) and Oklahoma Tourism Capital Improvement Fund (OTCIF) of \$5,000,000 and \$9,000,000, respectively with any excess revenues apportioned to the General Revenue Fund (GRF). Additionally, for fiscal year beginning July 1, 2015 and for each fiscal year thereafter, the measure caps the amount of state sales tax apportioned to the Oklahoma Historical Society Capital Improvement and Operations fund (OHSCIOF) at the total amount apportioned for FY 15 with any excess revenues to be deposited to the GRF.

Sales Tax 68 O.S. § 1353	Estimated FY 15 Total	Proposed Cap on Apportionment	Estimated FY 16 Total	Excess to GRF
Ok Tourism Promotion Revolving Fund	7,631,080	5,000,000	7,963,498	2,963,498
Ok Tourism Capital Improvement Revolving Fund	13,566,364	9,000,000	14,157,331	5,157,331
Ok Historical Society Capital Improvement and Operations Revolving Fund	1,461,893	1,461,893	1,525,574	63,681

**Section 2**

For fiscal year beginning July 1, 2015 and for each fiscal year thereafter, the measure caps the amount of state use tax apportioned to the OTPRF, the OTCIF and the OHSCIOF at the total amount apportioned for FY 15 with any excess revenues to be deposited to the GRF.

Use Tax 68 O.S. § 1403	Estimated FY 15 Total	Proposed Cap on Apportionment	Estimated FY 16 Total	Excess to GRF
Ok Tourism Promotion Revolving Fund	764,281	764,281	715,900	-0-
Ok Tourism Capital Improvement Revolving Fund	1,358,723	1,358,723	1,272,711	-0-
Ok Historical Society Capital Improvement and Operations Revolving Fund	146,414	146,414	137,146	-0-

**Net Revenue Impact for FY 16:**

- \$2,963,000 estimated decrease in sales tax revenue apportioned to the Oklahoma Tourism Promotion Revolving fund.
- \$5,157,000 estimated decrease in sales tax revenue apportioned to the Oklahoma Tourism Capital Improvement Revolving Fund.
- \$64,000 decrease in sales tax revenue apportioned to the Oklahoma Historical Society Capital Improvement and Operations Revolving Fund.
- \$8,185,000 estimated increase in sales tax revenue apportioned to the General Revenue Fund.