

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Workers Comp Commission

Bill Number: HB 2205

Senate Author: Sykes

House Author: Echols

FY '16 Impact: None

Full Year Impact: None

Bill Summary and Comments: Provisions in Section 1 clarify when certain payments are to be made to the Oklahoma Insurance Department. Currently, said payments are to adhere to the schedules outlined in this Section. According to the Insurance Department, there would be no increase in revenue from these proposed changes.
Regarding the fee amendments mentioned in Section 6, and according to the Insurance Department, “this will have a small increase in revenue for us because it sets out a small fee for all members of a group that apply together.”
Language referring to the revolving funds is intended to streamline how said funds are currently distributed.