

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Workers Comp Commission

Bill Number: HB 2161

Senate Author: Treat

House Author: McCullough

FY '16 Impact: See comments

Full Year Impact: See comments

Bill Summary and Comments: Currently, the monies accruing to Workers' Compensation Fund are used "for the costs of administering this act (85A OS 122) and for other purposes pursuant to legislative appropriation."
The FY16 certification projection for the Workers' Compensation Fund is estimated at \$10.2 Million. According to the provisions set forth in HB2161 that \$10.2 Million would automatically be diverted ("taken off the top") from the General Revenue Fund and funneled directly to the Workers' Compensation Commission and the Court of Existing Claims to split 60/40 for operations.