

**BILL SUMMARY**  
1<sup>st</sup> Session of the 55<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB431</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Hall</b>
<b>Date:</b>	<b>3/16/2015</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

SB 431 removes the requirement that real estate brokers maintain a license for each branch office.

Prepared By: Sean Webster

**Fiscal Analysis**

Upon review of SB 431, it is determined to have no fiscal or revenue considerations to the state. However, there is a possible negative revenue impact for the non-appropriated Real Estate Commission's revenue due to the deletion of the \$125.00 license fee. The Commission is in the process of evaluating the impact.

Prepared By: Kristina King

**Other Considerations**

None.