

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	SB415
Version:	ENGR
Request Number:	n/a
Author:	Rep. McDaniel, Randy
Date:	3/20/2015
Impact:	Please see previous summary of this measure

Research Analysis

The measure modifies the Oklahoma Public Employees Retirement System (OPERS) defined contribution plan by including those employees who are in a full-time equivalent position or a position which is less than full-time but more than half-time and qualifies for employee benefits. The measure states that those employees are eligible to begin service in the defined contribution on the first day of the month following employment.

Further, the measure states that an employee who begins participating in the defined benefit plan after November 1, 2015 in a position that is not included in the defined contribution plan must continue to participate in the defined benefit plan only as long as he or she continues to be employed in a position that is not included in defined contribution plan.

Prepared By: Kyle Meade

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Mark Tygret

Other Considerations

None.