

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	SB370
Version:	ENGR
Request Number:	
Author:	Rep. Denney
Date:	3/27/2015
Impact:	\$0

Research Analysis

SB 370 allows an accountancy office to continue its practice during a sale or transfer if all client documents are first reviewed by a CPA or public accountant. The measure also requires that, on death of a sole owner or majority stockholder in an accountancy firm, notice be given to the Accountancy Board regarding intent to sell or transfer the office. The bill also provides that after an office is sold or transferred, the Accountancy Board must be notified of the purchaser or new management as well as the manager who reviewed documents and continued business during the transfer.

Prepared By: Sean Webster

Fiscal Analysis

Upon review of SB 370, it is determined to have no fiscal or revenue considerations for the state at this time.

Prepared By: Kristina King

Other Considerations

None.