

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB2238
Version:	Introduced
Request Number:	7508
Author:	Rep. Sears
Date:	5/13/2015
Impact:	Please see previous summary of this measure

Research Analysis

Introduced HB2238 deletes references of the Workers' Compensation Fund from law. The measure creates the Workers' Compensation Commission Revolving Fund for the purpose of funding the operations of the Workers' Compensation Commission and the Workers' Compensation Administration Fund for the purpose of funding the operations of the Workers' Compensation Court of Existing Claims. The measure also eliminates funding to the Department of Labor, Office of the Attorney General Office and Oklahoma Department of Career and Technology Education that was derived from assessments paid to the Oklahoma Tax Commission by workers' compensation insurers. For fiscal year 2016, the measure appropriates \$5,000,000 to the Workers' Compensation Commission Revolving Fund and \$4,000,000 to the Workers' Compensation Administrative Fund. Currently, all workers' compensation insurers that pay an assessment to the Oklahoma Tax Commission are entitled to receive a rebate equal to two-thirds of the assessment amount paid; the measure would decrease the rebate amount to one-third of the assessment amount paid.

Prepared By: Quyen Do

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Mark Tygret

Other Considerations

None.