

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB 2131
Version:	INT
Request Number:	5175
Author:	Rep. Cleveland
Date:	2/4/2015
Impact:	\$0

Research Analysis

Introduced HB2131 repeals the Business Activity Tax Code, which is no longer in effect as of December 31, 2012 through the passage of State Question 766 on November 6, 2012. The business activity tax was originally enacted as a temporary solution to address the Oklahoma Supreme Court's 2009 ruling that all intangible personal property was subject to ad valorem taxation unless explicitly exempt under the state constitution.

Prepared By: Quyen Do

Fiscal Analysis

The measure repeals the statutes related to the Business Activity Tax, which was enacted in response to potential consequences resulting from Southwestern Bell Telephone Company v. Oklahoma State Board of Equalization (2009 [OK 72 231](#); P.3d 638) decision. The tax expired at the end of 2012. No revenue impact is anticipated.

Prepared By: Mark Tygret

Other Considerations

None.