

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB2066
Version:	INT
Request Number:	6541
Author:	Rep. Nelson
Date:	2/18/2015
Impact:	Dept. of Insurance: \$0

Research Analysis

HB 2066, as introduced, creates the Unclaimed Life Insurance Benefits Act. The measure requires insurers to compare its policies to a Death Master File, such as one from the Social Security Administration, to determine if any of its policyholders have died. If the insurer finds a match, they would be required to attempt to locate a beneficiary. If none is found, the benefits would be moved into the Unclaimed Property Fund.

Prepared By: Sean Webster

Fiscal Analysis

HB 2066 has no fiscal or revenue considerations to the state in its current form.

Prepared By: Kristina King

Other Considerations

None.