

**BILL SUMMARY**  
1<sup>st</sup> Session of the 55<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1775</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>6760</b>
<b>Author:</b>	<b>Rep. McCall</b>
<b>Date:</b>	<b>2/17/2015</b>
<b>Impact:</b>	<b>Minimal Impact to OTC; Potential Costs to County Associated With Special Elections; Potential County Revenue with Tax Approval</b>

**Research Analysis**

Please see previous summary of this measure.

Prepared By: Marcia Goff

**Fiscal Analysis**

HB 1775 provides for a levy of a tax imposed on the severance of rock, gravel, granite, sand, and limestone for counties in Oklahoma upon approval by a majority of the registered voters in each county at a special election or by initiative petition. The measure also provides for a tax credit against the severance tax equal to the same amount of the sales tax portion that was remitted to the county of origin.

The Oklahoma Tax Commission (OTC) estimates no impact to state revenues associated with the measure's provisions, and a minimal administrative impact to the agency. Revenues derived from the tax (if approved) would be apportioned to the county's general fund, but OTC is unable to quantify this amount due to the number of variables involved. However, the county would be responsible for the cost of the special election, which according to the Election Board, can range between \$4,000 for small counties to between \$200,000 and \$215,000 for larger counties (i.e., Oklahoma County).

Prepared By: Nicole McPhetridge

**Other Considerations**

None.