

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB 1732
Version:	PCS2
Request Number:	7003
Author:	Rep. Roberts, Sean
Date:	2/25/2015
Impact:	Tobacco Settlement Trust Fund: No Change in Available Funds Potentially \$2,350,000 Annually from Trust For Endowed Chairs and Residency Programs

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The Proposed Committee Substitute for HB 1732 calls for a minimum of 5% of TSET earnings to be used to fund endowed chairs (2.5%) and residency programs (2.5%) related to research, treatment and prevention of cancer and other tobacco-related diseases unless endowed chairs are funded in whole or in part by another source and for. If funds from TSET are not needed, said funds would revert back to the trust.

The provisions do not change the amount of funds available for grants, but provides direction for a portion of the funds available. Based on funds available for grants in FY-15, the amount directed toward endowed chairs and residency program would be approximately \$2,350,000.

Prepared By: Stacy Johnson

Other Considerations

None.