

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB 1091
Version:	INT
Request Number:	5356
Author:	Rep. Condit
Date:	2/19/2015
Impact:	Tax Commission: FY-16 Unknown Increase in Motor Vehicle Collections

Research Analysis

HB 1091 allows for a 2 or 3 year renewal of the registration of a motor vehicle. The fee assessed would be the total of fees that would otherwise be assessed if the owner elected to renew the registration on an annual basis during the two or three year period.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure may choose to register a noncommercial motor vehicle for a period of with in, two or three years.

From the Tax Commission:

The measure proposes to amend Sections 1131 and 1132 of Title 47 to provide for an optional biannual and triannual vehicle registration for general issue noncommercial vehicles. The measure also provides that the fees assessed for the two or three-year registration renewal will be equivalent to the total of fees that would be otherwise be assessed under the Oklahoma Vehicle License and Registration Act, if the owner had elected to renew the registration on an annual basis during the two or three year period.

An unknown increase in motor vehicle collections is estimated to occur as a result of the availability of multiyear registration for FY 16. The specific effect of this added registration process on motor vehicle collections for FY 2017 is unknown.

Prepared By: Mark Tygret

Other Considerations

While the option of multiple year registrations may shift an unknown amount of revenue to another fiscal year, no change in total registration fees will occur.