

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	HB1033
Version:	Introduced
Request Number:	5681
Author:	Kirby
Date:	2/4/2015
Impact:	Please see previous summary of this measure

Research Analysis

HB 1033, as introduced, makes several amendments to Title 59 relating to bail bondsmen.

The measure changes auditing requirements on financial statements required for bondsman licenses. It provides that bondsmen may not refuse to return collateral because of failure to pay the premium. Bondsmen would be required to notify the Insurance Commissioner of any changes in residence or business addresses. The bill would prohibit a bondsman from posting bond without a written or oral agreement with the defendant or a cosigner. The 90-day limit in which a bondsman may operate with a suspended or revoked license, under contract with a licensed bail enforcer, would be removed.

Current law allows for multicounty agent bondsman licenses to be transferred on death or incapacitation, and for the transferee to be able to act as a multicounty agent bondsman for 180 days. This bill would allow the transferee to apply for their own license at the end of that 180 day period.

The measure provides that persons prohibited from being bail bondsmen shall also be prohibited from performing the acts of a bail bondsman. References to professional bondsmen are updated to include multicounty agent bondsmen.

The bill authorizes the Insurance Commissioner to require filings and payments to be delivered electronically. Section 1306A would be recodified as Section 1306.1. Statutory language and citations are also updated.

Prepared By: Sean Webster

Fiscal Analysis

Please see previous summary of this measure.

Prepared By: Mark Tygret

Other Considerations

None.

