

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 945

By: Stanislawski

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5  
6 AS INTRODUCED

7 An Act relating to schools; amending 70 O.S. 2011,  
8 Section 5-123, which relates to expenditures;  
9 directing superintendents to provide certain  
10 financial report monthly; requiring such report to be  
11 posted online within certain time frame; providing an  
effective date; and declaring an emergency.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 70 O.S. 2011, Section 5-123, is  
14 amended to read as follows:

15 Section 5-123. A. No expenditure involving an amount greater  
16 than Five Hundred Dollars (\$500.00) shall be made by a board of  
17 education except in accordance with the provisions of a written  
18 contract or purchase order.

19 B. At each regular monthly meeting of a school district board  
20 of education, the superintendent or his or her designee shall  
21 provide a financial report, which shall include, but not be limited  
22 to, the district's monthly expenditures. The report shall be posted  
23 on the school district's website within seven (7) days after it is  
24 presented to the board.

1 SECTION 2. This act shall become effective July 1, 2016.

2 SECTION 3. It being immediately necessary for the preservation  
3 of the public peace, health and safety, an emergency is hereby  
4 declared to exist, by reason whereof this act shall take effect and  
5 be in full force from and after its passage and approval.

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7 55-2-2448

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