

STATE OF OKLAHOMA

2nd Session of the 55th Legislature (2016)

SENATE BILL 921

By: Mazzei and Quinn

AS INTRODUCED

An Act relating to income tax credits; amending 68 O.S. 2011, Section 2906, which relates to credit for specified amount of property taxes paid; providing exception; modifying time period during which certain credits are allowed and providing condition thereto; and providing effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2011, Section 2906, is amended to read as follows:

Section 2906. ~~Any~~ A. Except as provided in subsection B of this section, any person sixty-five (65) years of age or older or any totally disabled person, who is the head of a household, a resident of and domiciled in this state during the entire preceding calendar year, and whose gross household income for such year does not exceed Twelve Thousand Dollars (\$12,000.00) may file a claim for property tax relief on the amount of property taxes paid on the household occupied by such person during the preceding calendar year. Each head of household shall be allowed to file only one claim per year.

1 B. No credit shall be allowed pursuant to Sections 2904 through
2 2911 of this title for taxable years beginning on or after January
3 1, 2018, unless such sections are reauthorized by the Oklahoma
4 Legislature after evaluation by the Incentive Evaluation Commission
5 pursuant to Section 7004 of Title 62 of the Oklahoma Statutes.

6 SECTION 2. This act shall become effective November 1, 2016.

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